

BORREGO SPRINGS UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE
ANNUAL REPORT TO THE BOARD OF EDUCATION
FOR MEASURE GG
Fiscal Year 2023

Legal Foundation for the Committee

Borrego Springs Unified School District Citizens' Bond Oversight Committee (BOC) for Measure GG submits this annual report to the Board of Education. This report conforms to the requirements outlined in the Strict Accountability in Local School Construction Bonds Act 2000 ("Proposition 39") and Pursuant to Section 15278 requiring that the School District Board of Education form an independent citizens' bond oversight committee and that this committee inform the public about the expenditures of bond funds.

Formation of the Committee and Charges

The Borrego Springs Unified School District (BSUSD) was successful at the election conducted on November 6, 2018 and the BSUSD voters passed Measure GG. The voters authorized the sale and usage of up to \$8.6 million aggregate principal amount of the District's general obligation bonds for capital improvements to District facilities. In adherence to Section 15278, the school district was required to form an oversight committee in order to satisfy the accountability requirement under Proposition 39.

The Committee's responsibilities are to inform the public concerning District's expenditures of bond proceeds, to ensure expenditures are in accordance with Measure GG and to verify that no bond proceeds have been used for operating expenses.

Citizens Bond Oversight Committee (BOC)

The BOC met three times during FY2023 to review the bond expenditures and had one meeting canceled due to lack of quorum. Meetings were held on September 29, 2022, January 19, 2023, and June 5, 2023. All meetings were conducted in accordance with the State's open meeting laws (Brown Act). In keeping with Executive Order N-29-20 provisions, meetings held before March 1, 2023 were conducted via Zoom. The committee reviewed the expenditures and reviewed the anticipated projects. The total bond expenditures of \$5,195,540.84 as of June 5, 2023, were identified and have been spent in accordance with Measure GG and \$3,404,459.16 remain to be spent and accounted for by the committee.

The breakdown of expenditures per the report of June 5, 2023, of \$5,195,540.84 consist of:

Consultation Expenses

- Bond consultants \$128,931.98
- Attorney fees \$37,978.86
- Architect fees \$660,558.83
- Engineering Fees \$82,750.00
- Environmental Consulting \$60,842

Total: \$971,061.67

Project Expenses

- Paving Projects \$1,343,696.68
- Division of State Architect Consultant and Fees \$84,972.00
- Well Project \$68,492.11
- Engineering Consultant/Portables \$567,742.80
- Landscape Project \$263,428.90
- Solar Project \$1,268,115.91
- Sewer Project \$102,727.20
- Classroom, District Office and Miscellaneous \$524,577.47
- Public Notices \$726.10

Total: \$4,224,479.17

Three projects were remaining and in progress at the time of our last meeting in F/Y2023. The projects remaining were the drop off zone at the elementary school, fencing for the middle and high school grounds and the modernization of the buildings at the high school.

This report was approved by the BOC at their meeting on November 6, 2023.

Please do not hesitate to contact the BOC if you have any concerns or questions regarding the expenditure of the Measure GG funds.

Respectfully Submitted,
BSUSD Citizens Oversight Committee – Measure GG

Karl Kirkman, Chairperson
Tammy Baker, Vice-Chairperson
Diana Del Bono, Secretary
Joseph Del Bono, Member
Diane Johnson, Member